

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|

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| Email: npil_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

Date: February 12, 2022

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Unaudited Financial Result and Limited Review Report for the Quarter and Nine Month Ended December 31, 2021

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find **Un-audited Financial Results (Standalone & Consolidated)** of the Company for the quarter and Nine month ended December 31, 2021 duly approved by the Board of Directors of the Company in its meeting held on February 12, 2022.

Also attached herewith is the **Limited Review Report (Standalone & Consolidated)** of the Statutory Auditor of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in the newspapers in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors Commenced at 12:52 PM and Concluded at 1:05 PM

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **Nagpur Power and Industries Limited**

Nidhi Salampuria

Director & Company Secretary & Compliance Officer

Membership No. : FCS 10448

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021
 Rs... in lakhs except earning per share

Particulars	For the Quarter Ended on			For the Nine month Ended on		For the Year Ended on
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operation					0.82	0.82
(a) Revenue from Operations	-	-	-	-	-	-
(b) Other income	292.78	181.33	126.14	882.22	431.03	491.78
Total Income	292.78	181.33	126.14	882.22	431.85	492.60
2 Expenses :						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(d) Employee benefits expense	21.76	25.14	17.28	67.81	50.32	90.39
(e) Finance costs	0.47	0.58	0.06	1.21	0.10	0.25
(f) Depreciation, amortisation and impairment expense	3.89	3.89	4.19	11.58	12.76	17.68
(g) Other expenses (Net of cost of manufactured products capitalised)	40.24	36.49	27.19	99.67	100.76	155.85
Total expenses	66.36	66.10	48.72	180.27	163.94	264.17
3 Profit/(Loss) before exceptional items and tax (1 - 2)	226.42	115.23	77.42	701.95	267.91	228.43
4 Exceptional items (net)	-	-	-	-	-	-
5 Profit/(Loss) before tax (3 + 4)	226.42	115.23	77.42	701.95	267.91	228.43
6 Tax Expense						
(a) Current Tax	-	-	-	-	-	-
(b) Minimum alternate tax credit	-	-	-	-	-	-
(c) Deferred Tax	-	-	-	-	-	-
7 Profit/(Loss) after tax (5 - 6)	226.42	115.23	77.42	701.95	267.91	228.43
8 Other Comprehensive Income						
a. (i) Items that will not be reclassified to profit or loss	3.43	15.77	36.78	23.53	115.85	144.87
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7 + 8)	229.85	131.00	114.20	725.48	383.76	373.30
10 Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
11 Reserves and Surplus	-	-	-	-	-	6,021.03
12 Earning per share (not annualised):						
(a) Basic Earnings per share Rs.	1.73	0.88	0.59	5.36	2.05	1.74
(b) Diluted Earnings per share Rs.	1.73	0.88	0.59	5.36	2.05	1.74

Notes:

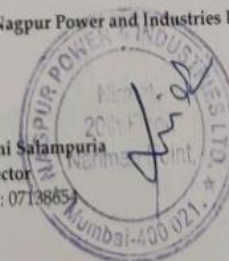
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 12/02/2022.
- The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".
- This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period figures are regrouped, rearranged, wherever necessary.

Place: Mumbai
 Date: 12/02/2022

For Nagpur Power and Industries Limited

Nidhi Salampuria
 Director

DIN: 07138853



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021
 Rs... in lakhs except earning per share

Particulars	For the Quarter Ended on			For the Nine month Ended on		For the Year Ended on
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operation						
(a) Revenue from Operations	913.67	941.44	653.32	2,442.81	1,903.37	2,996.56
(b) Other income	285.45	169.69	123.59	851.56	430.57	475.37
Total Income	1,199.12	1,111.13	776.91	3,294.37	2,333.94	3,471.93
2 Expenses :						
(a) Cost of materials consumed	303.84	408.52	266.32	1,008.64	841.00	1,358.42
(b) Purchases of stock-in-trade	-	-	73.09	-	73.09	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	29.99	(25.37)	(58.71)	(1.89)	-	54.78
(d) Employee benefits expense	352.80	299.47	212.92	943.99	616.15	867.27
(e) Finance costs	30.40	27.90	30.97	87.17	88.93	118.00
(f) Depreciation, amortisation and impairment expense	69.88	61.52	58.87	193.25	175.00	234.02
(g) Other expenses (Net of cost of manufactured products capitalised)	206.32	229.31	153.34	578.63	416.01	564.71
Total expenses	993.23	1,001.35	736.80	2,809.79	2,210.18	3,197.20
3 Profit/(Loss) before exceptional items and tax (1 - 2)	205.89	109.78	40.11	484.58	123.76	274.73
4 Exceptional items (net)	-	-	-	-	-	-
5 Profit/(Loss) before tax (3 + 4)	205.89	109.78	40.11	484.58	123.76	274.73
6 Tax Expense						
(a) Current Tax	8.15	11.63	-	23.76	-	10.13
(b) Minimum alternate tax credit	-	-	-	-	-	-
(c) Deferred Tax	0.16	0.75	-	0.61	-	(0.84)
7 Profit/(Loss) after tax (5 - 6)	197.58	97.40	40.11	460.21	123.76	265.44
8 Other Comprehensive Income						
a. (i) Items that will not be reclassified to profit or loss	3.43	15.77	36.78	23.53	115.85	135.31
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7 + 8)	201.01	113.17	76.89	483.74	239.61	400.75
10 Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
11 Reserves and Surplus	-	-	-	-	-	6,426.79
12 Earning per share (not annualised):						
(a) Basic Earnings per share Rs.	1.51	0.74	0.31	3.51	0.95	2.03
(b) Diluted Earnings per share Rs.	1.51	0.74	0.31	3.51	0.95	2.03

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 12/02/2022.
- The Company has three reportable segment of activity namely "1. High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag" 2. Electrical Division and 3. Electro Mechanical Division.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited


 Nidhi Salampuria
 Director
 DIN: 07138654

Place: Mumbai
 Date: 12/02/2022

STATEMENT OF CONSOLIDATED SEGMENT-WISE REVENUE, RESULT, TOTAL ASSETS AND TOTAL LIABILITIES FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021

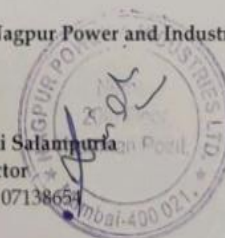
Particulars	For the Quarter Ended on		For the Nine Month Ended on	For the Year Ended on
	31-Dec-21	30-Sep-21	31-Dec-21	31-Mar-21
	Unaudited	Unaudited	Unaudited	Audited
I Segment Revenue				
High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	292.78	181.34	882.22	492.60
Electrical Division	839.44	706.06	2,073.84	2,529.11
Electro Mechanical Division	83.17	238.04	383.29	491.30
Total	1,215.39	1,125.44	3,339.35	3,513.01
Less: Inter Segment Revenue	16.27	14.31	44.98	41.08
Total Income	1,199.12	1,111.13	3,294.37	3,471.93
II Segment Results				
High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	226.89	115.81	703.17	228.67
Electrical Division	48.06	45.74	(42.82)	131.11
Electro Mechanical Division	(25.49)	25.13	(52.12)	13.87
Profit Before Interest and tax	249.46	186.68	608.23	373.65
Less: Interest	43.57	76.90	123.65	98.92
Profit/ (Loss) before Tax	205.89	109.78	484.58	274.73
Less: Provision for taxation	8.31	12.38	24.37	9.29
Profit/ (Loss) after Tax	197.58	97.40	460.21	265.44
III Segment Assets				
High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	6,995.33	6,897.29	6,995.33	6,439.87
Electrical Division	3,371.66	3,213.90	3,371.66	3,199.71
Electro Mechanical Division	223.01	327.91	223.01	427.01
Total Segment Assets	10,590.00	10,439.10	10,590.00	10,066.59
IV Segment Liabilities				
High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	116.78	118.51	116.78	83.73
Electrical Division	1,893.92	1,944.55	1,893.92	1,831.87
Electro Mechanical Division	119.21	150.30	119.21	167.97
Total Segment Liabilities	2,129.91	2,213.36	2,129.91	2,083.57

Notes:

- The company/group has reported segment information as per Ind AS 108 "Operating Segment".
- Previous period figures are regrouped, rearranged, wherever necessary.
- During the Quarter II of F.Y.2021-22 a new segment "Electro Mechanical Division" is identified by the Mangement, corresponding figures for quarter and nine months ended on 31st Decemeber,2020 is not applicable.

For Nagpur Power and Industries Limited

Nidhi Salampuria
 Director
 DIN: 07138654



Place: Mumbai
 Date: 12/02/2022



PAREKH SHARMA & ASSOCIATES
C H A R T E R E D A C C O U N T A N T S

Review report
TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Nagpur Power and Industries Limited ("the Company") for the quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

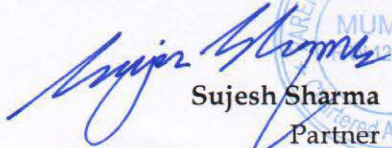
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W


Sujesh Sharma
Partner

Membership No.118944
UDIN: 22118944ABNMEC3941

Place: Mumbai

Date: 12 FEB 2022

Limited Review Report On unaudited consolidated quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Nagpur Power and Industries Limited ("the Parent") and its subsidiary The Motwane Manufacturing Company Private Limited (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended 31st December, 2020, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an

audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i) Nagpur Power and Industries Limited (Holding Company)
 - ii) The Motwane Manufacturing Co. Pvt Ltd (Subsidiary Company)
 - iii) Telemetrics Equipment's Private Limited (Step-down Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.


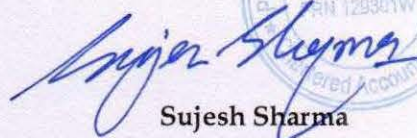
6. We did not review the interim financial statements / financial information/ financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results reflect total revenue of Rs.913.68 Lakhs & Rs.2442.81 Lakhs, total net loss after tax of Rs.28.85 Lakhs & Rs.241.75 Lakhs and total comprehensive loss of Rs.28.85 Lakhs & Rs.241.75 Lakhs for the quarter & nine months ended 31st December, 2021 respectively as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other



auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W



Sujesh Sharma
Partner

Membership No: 118944

UDIN: 22118944ABNMXD6804

Place: Mumbai

Date: 12 FEB 2022