

# NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20<sup>th</sup> Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: [npil\\_investor@khandelwalindia.com](mailto:npil_investor@khandelwalindia.com) | Website: [www.nagpurpowerind.com](http://www.nagpurpowerind.com) |

---

**Date: February 11, 2022**

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

**SCRIP CODE: - 532362**

**Sub: Intimation by Material Subsidiary Company in regard to acquisition of shares of a Company**

**Ref: Disclosure made on March 15, 2021 - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to the intimation made on March 15, 2021 to BSE with reference to the caption subject we would like to inform you that The Motwane Manufacturing Company Private Limited (MMCPL), our subsidiary company has completed the transaction on February 10, 2022 as per Share Purchase Agreement and Telemetrics Equipments Private Limited (TEPL) is now a Wholly Owned Subsidiary of the MMCPL.

MMCPL has invested INR 5.75 Crores (Indian Rupees Five Crore Seventy Five Lacs Only).

TEPL was incorporated in India on January 06, 1976 and is in the business of manufacturing of underground cable fault locating equipment.

TEPL audited Revenue from operation was INR 6.12 cr, INR 5.84 cr and INR 6.56 cr and the respective Net Profit was INR 0.82 cr, INR 0.41 cr and INR 0.75 cr in FY 2021, FY 2020 and FY 2019 respectively.

The aforesaid investment and business acquisition will enlarge and widen the bouquet of products portfolio provided by the subsidiary company. No governmental or regulatory approvals were required for the said investment.

The investment does not fall within related party transactions and none of the Nagpur Power And Industries Limited, MMCPL promoter / promoter group / group companies have any interest in the transaction.

Kindly take the same on your record.

Thanking You,  
Yours faithfully,

For M/s. **Nagpur Power And Industries Limited**

**Nidhi Salampuria**

Director & Company Secretary & Compliance Officer  
Membership No. : FCS 10448