

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

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Date: February 03, 2021

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation dated July 31, 2020

With reference to our intimation dated 31.07.2020 the exchange is hereby informed that the Board of Directors of the Company in its meeting held on February 02, 2021 has taken the following decisions:

1. Withdrawal of in- principle approval for Amalgamation:

The Board of Directors had, in their meeting held on July 30, 2020, given its in-principle approval for amalgamation of Testdata Technologies Private Limited (CIN: U72900MH2019PTC329487) ('Testdata') with Nagpur Power and Industries Limited ('the Company'). However, due to the ongoing Covid – 19 Pandemic, the uncertainty that it has brought in the business and its impact on the profitability of the Company, the Board has decided to withdraw the in-principle approval given for amalgamation of Testdata with the Company.

2. Cancellation of proposed amendment of the Object Clause of the Memorandum of Association of the Company:

Subsequent to the withdrawal of the in-principle approval for amalgamation of Testdata with the Company the Board of Directors have decided not to proceed with the proposed amendment of the Object Clause of the Memorandum of Association of the Company.

The Board will reconsider the viability once normalcy restores.

Thanking You,

For Nagpur Power and Industries Limited.

Nidhi Salampuria

Director, Company Secretary & Compliance Officer

Membership No.: FCS 10448 & DIN: 07138654