

# NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20<sup>th</sup> Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: [npil\\_investor@khandelwalindia.com](mailto:npil_investor@khandelwalindia.com) | Website: [www.nagpurpowerind.com](http://www.nagpurpowerind.com) |

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**Date: July 31, 2020**

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

**SCRIP CODE: - 532362**

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of **Nagpur Power And Industries Limited** at its board meeting held on July 30, 2020 inter alia took following decisions:

**In- principle approval for Amalgamation:**

1. The Board has considered and decided to give its "In-principle approval" for amalgamation of Testdata Technologies Private Limited (CIN: U72900MH2019PTC329487) with Nagpur Power and Industries Limited and to commence process of amalgamation subject to applicable approvals.

Disclosures to be made in line with the SEBI Circular dated September 9, 2015 relating to Continuous Disclosure Requirements for Listed Entities are as follows:

- i. Name of the entity(ies) forming part of the amalgamation/merger: Testdata Technologies Private Limited ('Transferor Company') and Nagpur Power and Industries Limited ('Transferee Company').
- ii. Details in brief such as, size, turnover etc.: The transferor company is a recently incorporated entity i.e on August 20, 2019.
- iii. Whether the transaction would fall within related party transactions? - Yes
- iv. If yes, whether the same is done at "arms length": - The same will be undertaken on "arms length" basis.
- v. Area of business of the entity(ies);  
Testdata Technologies Private Limited is in the business of technology and has developed and owns a software application to monitor asset/ equipment health across industries by enabling advanced real-time digital testing and measurement which can have B2B and B2C applications. The software helps to create and/or capture and/or store various test results and/or reports and/or formats which together helps in assessing the health of the assets.

Further disclosures will be made to Bombay stock exchange in the due course of time, once the scheme of arrangement and valuations are finalized.

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## Alteration of objects clause

2. Proposed alteration of objects clause in the Memorandum of Association of the Company, subject to Shareholder's approval;
3. Decided to obtain the approval of shareholders for proposed alteration of the objects clause in the Memorandum of Association of the Company by way of postal ballot pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Rules made thereunder.

Thanking You,

**For Nagpur Power and Industries Limited**

Nidhi  
Narayan  
Salampuria

Digitally signed by  
Nidhi Narayan  
Salampuria  
Date: 2020.07.31  
20:44:13 +05'30'

Nidhi Salampuria

Director, Company Secretary & Compliance Officer

Membership No.: FCS 10448 & DIN: 07138654