

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|

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| Email: npil_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

Date: May 29, 2019

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Outcome of Board Meeting held on May 29, 2019

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of **Nagpur Power And Industries Limited** at its board meeting held today i.e. May 29, 2019 approved the Annual Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2019.

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 attached please find the following:

- a) Annual Audited Financial Results (Standalone & Consolidated) of Nagpur Power And Industries Limited for the Quarter and Year ended March 31, 2019 along with the Statements of Assets and Liabilities for the Financial Year ended March 31, 2019.
- b) Auditors' Report on the Audited Financial Results (Standalone & Consolidated) of Nagpur Power And Industries Limited for the Financial Year ended March 31, 2019.
- c) Declaration under Regulation 33(3) (d) of the SEBI (LODR) 2015, (Amendment) Regulations 2016 with respect to Audit Report for the financial year ended March 31, 2019 (Standalone and Consolidated).

The Meeting of the Board of Directors Commenced at 5:30 PM and Concluded at 7:00 PM.

Kindly take the same on your record.

Thanking You,
For Nagpur Power And Industries Limited


Nidhi Salam purja
Director & Company Secretary & Compliance Officer
Membership No. : A28712

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Rs... in lakhs except earning per share

Particulars	Standalone					Consolidated	
	For the Quarter Ended on			For the Year Ended on		For the Year Ended on	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	(Unaudited)	Audited	Audited	Audited	Audited	Audited
1. Income from Operation							
(a) Revenue from Operations	14.99	10.39	15.48	46.70	15.48	4099.90	2,982.18
(b) Other income	55.50	44.01	59.10	156.27	258.18	153.59	226.16
Total Income (a+b)	70.49	54.40	74.58	202.97	273.66	4,253.49	3,208.34
2. Expenses :							
(a) Cost of materials consumed	-	-	-	-	-	2173.90	1,540.86
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	(47.39)	(15.55)
(d) Excise Duty	-	-	-	-	-	-	20.15
(e) Employee benefits expense	23.08	23.72	15.83	93.11	80.88	1010.19	742.03
(f) Finance costs	0.32	0.31	(0.24)	1.29	1.79	108.26	99.65
(g) Depreciation, amortisation and impairment expense	4.42	4.53	4.88	17.90	20.03	207.10	184.34
(h) Other expenses (Net of cost of manufactured products capitalised)	51.90	42.52	71.58	175.68	201.12	797.34	660.33
Total expenses (a+b+c+d+e+f+g+h)	79.72	71.08	92.05	287.98	303.82	4,249.40	3,231.81
3. Profit before exceptional items and tax (1-2)	(9.23)	(16.68)	(17.47)	(85.01)	(30.16)	4.09	(23.47)
4. Exceptional items (net)	-	-	-	-	-	-	-
5. Profit before tax (3 + 4)	(9.23)	(16.68)	(17.47)	(85.01)	(30.16)	4.09	(23.47)
6. Tax Expense							
(a) Current Tax	-	-	6.50	-	8.00	-	8.00
(b) Deferred Tax	-	-	-	-	-	-	-
7. Profit after tax (5 - 6)	(9.23)	(16.68)	(23.97)	(85.01)	(38.16)	4.09	(31.47)
8. Other Comprehensive Income							
(i) Items that will not be reclassified to profit or loss	(5.58)	3.01	(22.56)	50.98	105.94	39.14	107.06
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.68)	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
9. Total Comprehensive Income for the period (7 + 8)	(14.81)	(13.67)	(47.21)	(34.03)	67.78	43.23	75.59
10. Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
11. Reserves and Surplus						6,658.25	6,634.95
12. Earning per share (not annualised):							
(a) Basic Earnings per share Rs.	(0.07)	(0.13)	(0.18)	(0.65)	(0.29)	0.03	(0.24)
(b) Diluted Earnings per share Rs.	(0.07)	(0.13)	(0.18)	(0.65)	(0.29)	0.03	(0.24)

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 29th May, 2019.
- The Statutory Auditors have carried out audit of the financial results for the year ended March 31, 2019 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 & have issued an unmodified opinion thereon.
- The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".
- The format for audited & unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with IND AS.
- With effect from 1st April 2018, the group has adopted Ind AS 115 "Revenue from contract with customers" using the cumulative effect method. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue in the financial result of the company.
- Figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years, which were subjected to limited review.
- Previous periods figures have been regrouped/ reclassified where considered necessary to conform to current period's classification/ disclosure.

For Nagpur Power and Industries Limited


 Gautam Khandelwal
 Executive Chairman
 (DIN: 00270717)



Place: Mumbai
 Date: 29th May 2019

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Standalone Assets and Liabilities

Rs... in lakhs

Particulars	As at 31st March, 2019	As at 31st March, 2018
ASSETS		
Non-current assets		
Property, plant and equipment	1,924.49	1,942.45
Other intangible assets	0.01	0.01
Financial assets		
Investments	2,596.55	2,581.50
Loans	191.86	227.38
Other financial assets	52.18	52.18
Non-current tax assets (Net)	109.92	107.64
Other non-current assets	33.73	34.20
	4,908.74	4,945.36
Current assets		
Investments	2,346.30	2,327.50
Cash and cash equivalents	3.46	3.71
Others financial assets	4.30	0.92
Other current assets	6.87	24.45
	2,360.93	2,356.58
TOTAL ASSETS	7,269.67	7,301.94
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,309.55	1,309.55
Other Equity	5,897.02	5,931.06
Total Equity	7,206.57	7,240.61
Liabilities		
Non-current liabilities		
Financial liabilities		
Trade payables	11.79	11.79
Provisions	7.06	8.78
Total non-current liabilities	18.85	20.57
Current liabilities		
Financial liabilities		
Borrowings	29.17	19.40
Trade payables	0.74	0.32
Other financial liabilities	2.23	2.33
Other current liabilities	11.13	17.56
Provisions	0.98	1.15
	44.25	40.76
Total liabilities	63.10	61.33
TOTAL EQUITY AND LIABILITIES	7,269.67	7,301.94

For Nagpur Power and Industries Limited


 Gautam Khandelwal
 Executive Chairman
 (DIN: 00270717)

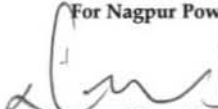


NAGPUR POWER AND INDUSTRIES LIMITED

Consolidated Statement of Assets and Liabilities

Rs... In lakhs

Particulars	As at 31st March, 2019	As at 31st March, 2018
ASSETS		
Non-current assets		
Property, plant and equipment	2,177.13	2,176.61
Other intangible assets	1,990.58	1,935.56
Capital work- in-progress	-	2.25
Financial assets		
Investments	612.26	597.21
Loans	-	-
Others financial assets	83.93	53.93
Deferred tax assets (Net)	1.87	1.87
Non-current tax assets (Net)	109.92	107.65
Other non-current assets	98.04	83.93
	5,073.73	4,959.01
Current assets		
Inventories	1,099.13	1,124.88
Financial assets		
Investments	2,346.31	2,327.50
Trade receivables	1,022.07	863.32
Cash and cash equivalents	93.36	105.92
Bank balance other than cash and cash equivalents	49.69	90.10
Other financial assets	0.81	1.57
Other current assets	100.39	132.76
	4,711.76	4,646.05
Total Assets	9,785.49	9,605.06
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,309.55	1,309.55
Other equity	6,658.25	6,634.95
Non-controlling interest	163.12	67.14
Total equity	8,130.92	8,011.64
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	-	11.12
Trade payables	11.79	11.79
Other financial liabilities	8.35	7.85
Provisions	38.38	23.06
Total Non-current liabilities	58.52	53.82
Current liabilities		
Financial liabilities		
Borrowings	644.68	672.22
Trade payables	607.43	688.90
Other financial liabilities	2.23	2.33
Other current liabilities	304.47	139.83
Provisions	37.24	36.32
Total current liabilities	1,596.05	1,539.60
Total equity and liabilities	9,785.49	9,605.06

For Nagpur Power and Industries Limited

 Gautam Khandelwal
 Executive Chairman
 (DIN: 00270717)



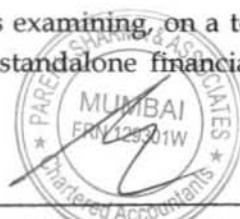
Place: Mumbai
 Date: 29th May 2019



**Independent Auditor's Report on the Standalone Financial Results of
NAGPUR POWER & INDUSTRIES LIMITED pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,
The Board of Directors of
NAGPUR POWER & INDUSTRIES LIMITED


1. We have audited the accompanying annual standalone financial results of **NAGPUR POWER & INDUSTRIES LIMITED** ("the Company") for the quarter and the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Further, the figures up to the end of the third quarter had only been reviewed by us and not subjected to an audit. These annual standalone financial results are the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on May 29, 2019.
2. These annual standalone financial results have been prepared on the basis of the annual standalone IndAS financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of the annual standalone IndAS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual standalone financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the annual standalone financial results. An audit also includes



assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual standalone financial results:
- i. have been presented in accordance with the requirements of Regulation 33 of the listing Regulations in this regard;
 - ii. give a true and fair view of the standalone loss and other comprehensive income and other financial information for the year ended March 31, 2019.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No.: 129301W


Sujesh Sharma
Partner

M.No.118944

Place : Mumbai

Date : 29th May, 2019





**Independent Auditor's Report on the Consolidated Financial Results of
NAGPUR POWER & INDUSTRIES LIMITED pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,
The Board of Directors of
NAGPUR POWER & INDUSTRIES LIMITED

1. We have audited the accompanying annual consolidated financial results of **NAGPUR POWER & INDUSTRIES LIMITED** (hereinafter referred to as the "Holding Company") and its subsidiary (collectively referred to as "the Group") for the year ended March 31, 2019, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). These annual consolidated financial results are the responsibility of the Holding Company's management and have been approved by the Board of Directors in their meeting held on May 29, 2019.
2. These annual consolidated financial results have been prepared from annual consolidated IndAS financial statements which are in accordance with the Indian Accounting Standards (IndAS) prescribed u/s 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these annual consolidated financial results.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual consolidated financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used & significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

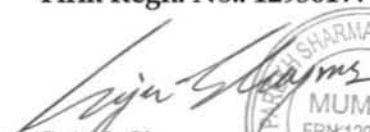


4. In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements and on other information of the subsidiary, these annual consolidated financial results:
- include the annual financial results of the subsidiary "**The Motwane Manufacturing Co. Pvt. Ltd**";
 - have been presented in accordance with the regulations to Regulations 33 Listing Regulations;
and
 - give a true and fair view of the consolidated loss and other comprehensive income and financial information for the year ended March 31, 2019.

Other Matters

5. We did not audit the financial statements of subsidiary included in the annual consolidated financial results, whose financial statements reflect total assets of Rs. 3029.71 lakhs as at March 31, 2019 and total revenues of Rs.4069.93 lakhs for the year ended March 31, 2019 before giving effect to elimination of intra group transactions.
6. The comparative audited annual financial results of the Holding Company for the year ended March 31, 2019 prepared in accordance with IndAS including subsidiary's financial in these annual consolidated financial statements had been audited by **S.M.DAGA Chartered Accountants** who had expressed an unmodified opinion thereon which have been furnished to us by the management and relied upon by us for the purpose of our audit of the annual consolidated financial results.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No.: 129301W


Sujesh Sharma
Partner

M.No.: 118944
Place : Mumbai
Date : 29th May, 2019



NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

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Date: May 29, 2019

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

SCRIP CODE: - 532362

Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 (Standalone and Consolidated)

Dear sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare that M/s. Parekh Sharma and Associates, Chartered Accountants (FRN - 129301W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2019 (Standalone and Consolidated).

Kindly take record of the same.

Thanking you,

For Nagpur Power And Industries Limited


Gautam Khandelwal
Executive Chairman
DIN: 00270717

