

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: npil_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

Date: September 14, 2017

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Unaudited Financial Result and Limited Review Report for the Quarter Ended June 30, 2017

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find **Un-audited Financial Results** of the Company for the quarter ended June 30, 2017 duly approved by the Board of Directors of the Company in its meeting held on September 14, 2017.

Also attached herewith is the **Limited Review Report** of the Auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in the newspapers in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that the Company has adopted IND-AS for the first time from this financial year 2017-18.

The Meeting of the Board of Directors Commenced at 7:10 PM and Concluded at 7:45 PM

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For M/s. Nagpur Power And Industries Limited


Nidhi Salampuria
Director & Company Secretary
& Compliance Officer
Membership No. : A28712



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Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2017

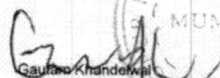
(Rs. in lakhs, except per share data)

Sr. No.	Particulars	For the quarter ended		For the year ended	
		30.06.2017	31/03/2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
	(Refer Notes Below)				
	Income		1.52	3.53	8.68
I	Revenue from operations	-	(0.18)	(0.31)	(1.16)
	Less : Excise duty	-	1.44	3.22	7.52
	Net Revenue from operations	877.07	28.68	45.93	253.12
II	Other Income		30.12	49.15	260.64
III	Total Income (I + II)	877.07	30.12	49.15	260.64
IV	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	0.10	-	0.10
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	22.70	32.75	24.23	104.79
	(d) Employees benefits expense	1.16	0.44	0.52	2.07
	(e) Finance costs	5.01	8.22	9.36	36.26
	(f) Depreciation and amortisation expenses	50.00	54.38	40.83	186.92
	(g) Other expenses	78.87	95.89	74.94	330.14
	Total Expenses	798.20	(65.77)	(25.79)	(69.50)
V	Profit / (Loss) before exceptional items and tax (III - IV)	-	-	-	-
VI	Exceptional Items	798.20	(65.77)	(25.79)	(69.50)
VII	Profit / (Loss) before tax (V - VI)	-	-	-	-
VIII	Tax Expenses				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	(16.65)	(16.53)
	(c) (Short)/excess provision for earlier years	-	-	-	-
	Less : MAT Credit Entitlement	798.20	(65.77)	(42.44)	(86.03)
IX	Profit for the Period (VII - VIII)	-	-	-	-
X	Other Comprehensive Income (See note 3)				
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	323.21	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	323.21	-	-	-
	Total Other Comprehensive Income (Net of Tax)	1,121.41	(65.77)	(42.44)	(86.03)
XI	Total comprehensive income for the period	1,121.41	(65.77)	(42.44)	(86.03)
XII	Earnings Per Equity Share (Face Value of Rs. 10/-) :				
	(a) Basic	6.10	(0.50)	(0.32)	(0.66)
	(b) Diluted	6.10	(0.50)	(0.32)	(0.66)
XIII	Paid up Equity Share Capital, Equity Shares of Rs. 10/-each	1,309.55	1,309.55	1,309.55	1,309.55
	See accompanying note to the financial Results				

Note

- The above results of the Company were reviewed by the Audit Committee & thereafter approved by the Board of Directors of the Company at its meeting held on 14th September, 2017
- The Company has only one reportable segment of activity namely manufacture of "High, Medium/Low Carbon Ferro Manganese and Silico Manganese Slag".
- On 1st April 2017, the Company has adopted Indian Accounting Standards (Ind AS) and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Pursuant to clause 2.6 read with clause 2.7 of SEBI circular No. CIR/CFD/FAC/62/2016 the standalone financial results for the Preceding quarter ended 31st March 2017 and for the corresponding quarter ended 30th June, 2016 are presented in terms of earlier applicable standards. Pursuant to clause 2.6.1 (iii), exemption have been availed and hence figures for the Preceding quarter and previous year ended March 31, 2017 is not provided as per Ind AS.
- Provision for Taxation and Deferred tax assets / liabilities, if any will be considered at the year end accounts.
- Figures for the previous periods are regrouped and reclassified wherever necessary, to facilitate comparison.

For and on Behalf of Board of Directors of


Gaurav Khandekar
Executive Chairman
(DIN: 00270717)

Place : Mumbai
Dated : 14th September, 2017

To,
The Board of Directors
Nagpur Power and Industries Limited
"Nirmal", 20th Floor,
Nariman Point,
Mumbai-400 021

Limited Review Report for Nagpur Power and Industries Limited

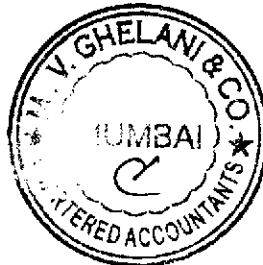
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Nagpur Power and Industries Limited ("The Company") for the quarter ended 30th June 2017 ("The Statement") being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. V. Ghelani & Co.
Chartered Accountants
Firm Regn. No. 119077W


Mukesh V. Ghelani
Proprietor
Membership No. 031105



Date: 14th September, 2017
Place: Mumbai